

SUPREME COURT OF VICTORIA



SUMMARY NOTICE

PROPOSED SETTLEMENT of ALLIANZ CLASS ACTION

1. Why did I receive this notice?

The Supreme Court of Victoria has ordered that this summary notice be sent to you, to let you know about a proposed settlement of the case.

You have registered a claim in this class action. The majority of people who registered claims in the class action have been matched to Allianz's records using information they provided during registration. Those people are '**registered group members**'.

A small group of registrants have not been clearly matched to Allianz's records. These people will be contacted at a later date asking for more information and if they cannot be matched they will not be entitled to share in the compensation.

As someone who has registered, there is nothing that you need to do at this stage, unless you wish to object to the proposed settlement. Please read this summary notice about the proposed settlement. For more information, you should read the detailed version of the Notice of Proposed settlement, accessible here: www.mauriceblackburn.com.au/allianzspecificnotice-full

2. The Proposed Settlement

The plaintiffs and Allianz have agreed to a proposed settlement on terms that Allianz will pay **\$170 million (Settlement Sum)** without admission of liability.

The Court must approve the settlement for it to take effect. The Court will need to decide whether the proposed settlement is fair and reasonable *in the interests of the group members*.

The Court will hold a hearing to decide whether to approve the settlement on **11 March 2025 at 10:00am**. More details about the settlement approval hearing are in the Notice of Proposed Settlement at the link above.

If the Court approves the settlement then –

- (a) some of the Settlement Sum will be used to pay legal costs (25% of the Settlement Sum), reimbursement payments to the two plaintiffs (\$30,000 to each plaintiff), and the costs of administering payment of the Settlement Sum (estimated at \$5m (excl. GST)), which also need to be approved by the Court;
- (b) the rest of the Settlement Sum will be shared proportionately between eligible registered group members, according to a ‘formula’ or method that the Court approves; and
- (c) all group members, whether or not they are registered group members, will be ‘bound’ by the settlement, meaning they will not be able to sue Allianz for issues arising from, in connection with, in respect of, or related to the claims against Allianz in the class action.

3. What are my options?

Option 1: Do nothing

If you are content with the proposed settlement, and do not want to object to it, you do not need to do anything in response to this notice.

If the proposed settlement is approved, updates will be published on Maurice Blackburn’s website www.mauriceblackburn.com.au/allianzaddoninsurance after the settlement approval hearing on 11 March 2025 at 10:00am. You will be contacted at a later date with further information about anything you need to do.

We cannot provide an individual estimate of compensation amounts at this stage and you are not guaranteed to receive compensation from the Settlement Sum. Compensation amounts will depend on a range of factors including individual circumstances, such as the price of your policy and when you purchased it. It is harder to succeed on legal claims applying to some policies, in particular policies purchased before 7 July 2014, and so a greater reduction will be applied to those claims. Once again, we are not yet in a position to advise anyone of individual compensation amounts and we cannot give further information at this time. This will only be possible once the settlement distribution process is underway.

Option 2: You can object to the proposed settlement

You can object to the proposed settlement if you think it should not be approved.

If you think you might want to object then it is important that you read the Notice of Proposed Settlement, at the link above. It explains the process and that the deadline to object is **4pm (AEDT) on 10 February 2025**.

4. More information

You can obtain more information and relevant documents about the Allianz class action by visiting:

- (a) www.mauriceblackburn.com.au/allianzaddoninsurance

- (b) www.allianzclassaction.com.au
- (c) www.supremecourt.vic.gov.au/areas/group-proceedings/allianz

If you have any questions, you can contact Maurice Blackburn via:

- (a) addonclassaction@mauriceblackburn.com.au; or
- (b) 1800 497 191

Please do not ask any questions to the Supreme Court. The Court staff are not permitted to give you legal advice. If you have any questions and you do not want to speak to Maurice Blackburn, you may get independent legal advice.